

Not-for-Profit Services



Our mission is helping you achieve yours.



Your not-for-profit focuses on its mission each and every day. At Webster Bank, we focus on helping streamline your day-to-day operations so your organization – and its mission – can thrive.

By sharing our clients' commitment and leveraging our deep not-for-profit expertise, we offer smart solutions together with high-level strategic thinking and thoughtful guidance.

A dedicated team with a single point of contact model

At Webster Bank, you'll have access to a dedicated team with decades of experience through your Relationship Manager.

This single point of contact offers you a full range of banking solutions along with a unique perspective and solid guidance on how to best manage the “business” aspects of running a not-for-profit.

We're focused on the community too

We work primarily with organizations that serve the community. These organizations include a variety of industries, such as:

Education

- Private schools
- Preschool/day care
- Special education
- Charter schools
- Colleges and universities

Healthcare

- Nursing homes, assisted living, continuing care retirement communities
- Hospitals
- Federally qualified healthcare centers and clinics
- Home care and skilled nursing care
- Managed care insurance plans

Membership organizations

- Membership clubs
- Community centers
- Ys/JCCs

Religious organizations

- Synagogues, churches, mosques
- Religious schools
- Religious orders



Sterling National Bank is now Webster Bank.

For more information about our Not-for-Profit solutions, speak to your Relationship Manager, **call one of our Not-for-Profit Commercial Team Specialists, John Murphy at 914.768.6859 or Cathy Boyle at 917.414.8101, or visit snb.com/not-for-profit-services.**



Not-for-Profit Services

Social services

- Homeless shelters
- Addiction treatment
- Services for mental illness and behavioral programs
- Programs for developmentally disabled
- Programs for seniors
- Domestic violence services
- Affordable housing and housing assistance

Private foundations/charitable organizations

Cultural organizations

Flexible financing solutions

- Lines of credit, including custom solutions that bridge government funding
- Commercial mortgages for both acquisition and refinancing
- Letters of credit, including those to support tax-exempt bonds
- Direct tax-exempt bond purchases
- Term loans
- Construction financing
- Capital campaign bridge loans

Deposit & treasury management tools

- Not-for-profit and analysis account checking
- Online banking
- Automated clearinghouse services (ACH)
- Debit cards
- Deposit account control agreements (DACA)
- Foreign exchange
- Credit cards specifically for NFP organizations
- Merchant services
- Positive pay
- Remote deposit
- Wire transfer



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